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Class- B.Com part-1

Subject-Financial Accounting

Topic-Consignment



Q1 Shri Ram Chandra of Indore consigned 80 T.V Sets @Rs. 1000 each to Shri Kishan Lal of Dhar. The Consignee sold 60 sets on cash @ Rs. 1500 each and 20 sets on credit @Rs. 2000 each .He gets 9% general commission and 5% del.credere commission on credit sale .Calculate commission .

Solution-

$$A. \text{ Cash Sale} = 1500 \times 60 = 90000$$

$$B. \text{ Credit Sale} = 2000 \times 20 = 40000$$

$$\text{Total (A+B)} = 130000$$

$$\text{General Commission} = 130000 \times 9/100 = 11700$$

$$\text{Del Credre Commission} = 40000 \times 5/100 = 2000$$

$$\text{Total commission} = 13700$$