Dr.Uttam Kumar SRAP College,Barachakia Mob no-8210561032

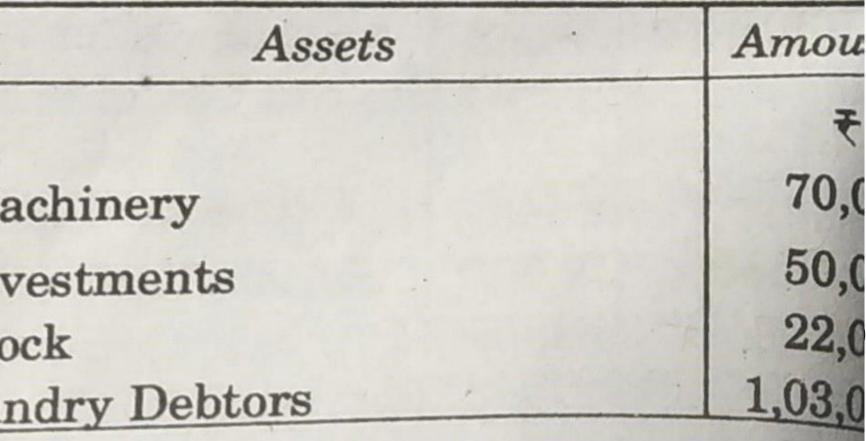
Subject:-Financial Accounting



CHAPTER DISSOLUTIONof **Partnership Firm**

Problem 8 A and B are partners in a firm and sharing profits and losses as 3 : 2. T decided to dissolve their firm. On March 31, 2017 their Balance Sheet was follows :

Liabilities		Amount	
		. ₹	
Capital :	Ŧ		Ma
A	90,000		Inv
B	80,000	1,70,000	
Sundry Creditors	~	60,000	Sur



ayable	2,50),000 Ca		2,5	0,000
i) and stocks were g i) Investments were book value ₹ 50,00 debtors ₹ 51,000	yiven to taken o 00 were to were rea nses amo ger acco	bills pay over by I taken ov alised. ount to ounts to	yable in full settlement. B at book value. Sundry over by A at 10% less and fi	lebtors h rom rem	naving
Particulars		Ŧ	Particulars		ŧ
Machinery nvestments Stock Sundry Debtors Cash A/c (Realisation Exps.)		50,000 H	By Sundry Creditors By Bills Payable	NOT THE OWNER OF THE	60,000 20,000
		03,000	By B's Capital A/c (Investments taken ove By A's Capital A/c (Debtors	and the second second	50,000
			takenover) By Cash A/c (Debtors realised)		45,000 51,000
		2,47,000	By Loss transferred to : A's Capital A/c 1 B's Capital A/c	2,600 <u>8,400</u>	21,000 2,47,000
	Partne	ers' Cap	oital Accounts		The server
Particulars	A	B	Particulars	A	B
to Realisation A/c Investments takenover) To Realisation A/c	र —	₹ 50,000	By Balance b/d	₹ 90,000	₹ 80,000

Debtors takenover) To Realisation A/c (loss) To Cash A/c final payment	45,000 12,600 32,400 90,000	8,400 21,600 80,000	90,0	80,000
		Cash A		
Particulars		₹	Particulars	₹.
- 1/7		F 000		The second s

Particulars	T	Particulars	· •
To Balance b/d To Realisation A/c (Debtors	5,000	By Realisation A/c (Realisation Exps.)	2,000
realised)	51,000	By A's Capital A/c (Final Payment)	32,400
	- martin all	By B's Capital (Final payment)	21,600
	56,000		56,000
	and the second s	a second s	A Descent of the local division of the local