

**Dr. Uttam Kumar**  
**SRAP College, Barachakia**  
**Mob no-8210561032**  
**Subject -Specialised Accounting**

**Topic-Bonus**



**Online Study  
Material**



**Problem 1**

Authorised capital of Ranu Ltd. is ₹ 10,00,000 divided into 1,00,000 shares of ₹ 10 each. It issued 60,000 equity shares on which ₹ 7 has been called-up and paid-up. A Capital Bonus out of general reserve has been declared to make these partly paid-up shares as fully paid-up. Amount of general reserve is sufficient for this purpose. Pass the necessary journal entries in the books of Ranu Ltd.

**Solution****Journal Entries**

|             |  | <i>Dr.</i>  | <i>Cr.</i> |          |
|-------------|--|-------------|------------|----------|
| <i>Date</i> | <i>Particulars</i>   | <i>L.F.</i> | ₹          |          |
|             | General Reserve A/c <span style="float: right;">Dr.</span><br>To Bonus to Shareholders A/c<br>(Being bonus declared out of genral reserve)                         |             | 1,80,000   | 1,80,000 |
|             | Equity Share Final Call A/c <span style="float: right;">Dr.</span><br>To Equity Share Capital A/c<br>(Being final call money due on 60,000 shares @ ₹ 3 per share) |             | 1,80,000   | 1,80,000 |
|             | Bonus to Shareholders A/c <span style="float: right;">Dr.</span><br>To Equity Share Final Call A/c<br>(Being bonus utilised towards payment of final call)         |             | 1,80,000   | 1,80,000 |

**Problem 2**

Give Journal entries for the following transactions :

Y Ltd. had an issued capital of ₹ 15,00,000 in ₹ 100 Equity Shares and undistributed profit of ₹ 10,00,000 (of which ₹ 2,25,000 was in the Securities Premium A/c). It was resolved to capitalise the profits amounting to ₹ 3,75,000 (including the securities premium) in paying up one equity share for every four equity shares held.

**Solution****Journal Entries**

|             |   | <i>Dr.</i>  | <i>Cr.</i>                |                   |
|-------------|---|-------------|---------------------------|-------------------|
| <i>Date</i> | <i>Particulars</i>  | <i>L.F.</i> | Amount                    |                   |
|             | Securities Premium A/c <span style="float: right;">Dr.</span><br>Statement of Profit & Loss <span style="float: right;">Dr.</span><br>To Bonus to Shareholders A/c<br>(Share Premium and profits capitalised for bonus) |             | ₹<br>2,25,000<br>1,50,000 | ₹<br><br>3,75,000 |
|             | Bonus to Shareholders A/c <span style="float: right;">Dr.</span><br>To Equity Share Capital A/c<br>(Equity shares distributed against bonus)  |             | 3,75,000                  | 3,75,000          |

**Problem 3**

The paid-up capital of Mahesh Ltd. is ₹ 60,000 divided into 6,000 shares of ₹ 10 each. This company has declared a bonus of ₹ 20,000 out of the profit of the current year. This bonus is payable to shareholders in the shape of fully paid-up shares in such a way that each shareholders get one such share for every three shares held.



| Date | Particulars   | Dr.    | Cr.    |
|------|---|--------|--------|
|      | Statement of Profit & Loss<br>To Bonus to Shareholders A/c<br>(Being bonus declared out of profit)  |        | 20,000 |
|      | Bonus to Shareholders A/c<br>To Share Capital A/c<br>(Being 2,000 bonus shares of ₹ 10 each issued in the ratio of one share for every 3 shares held) | 20,000 |        |

**Problem 4**

Dinesh Ltd. has capitalised ₹ 40,000 of his general reserve and has issued 4,000 fully paid-up bonus shares of ₹ 10 each to its shareholders. Its paid-up capital is ₹ 1,60,000 divided into 16,000 shares of ₹ 10 each. Bonus shares are issued in such a way that each shareholders get one bonus share for every four shares held by him.

Pass the necessary journal entries.

**Solution**

**Journal Entries**

| Date | Particulars   | L.F. | Dr.<br>₹ | Cr.<br>₹ |
|------|---|------|----------|----------|
|      | General Reserve A/c<br>To Bonus to Shareholders A/c<br>(Being bonus declared out of general reserve)  | Dr.  | 40,000   | 40,000   |
|      | Bonus to Shareholders A/c<br>To Share Capital A/c<br>(Being 4,000 bonus shares of ₹ 10 each issued in the ratio of one share for every 4 shares held) | Dr.  | 40,000   | 40,000   |

**Problem 5**

A Ltd. having on share capital of ₹ 5,00,000 divided into 500 shares of ₹ 1,000 each, which are quoted in the market of ₹ 2,700 each, distributes a Bonus out of General Reserve at the rate of 60 percent of the Original Capital by issuing to the holders of every share a coupon for ₹ 250 (1/4 fully paid-up share) in full settlement of Bonus.

Pass the necessary journal entries in the books of A Ltd.

**Solution**

**Journal Entries**

| Date | Particulars   | L.F. | Dr.<br>₹ | Cr.<br>₹             |
|------|---|------|----------|----------------------|
|      | General Reserve A/c<br>To Bonus to Shareholders A/c<br>(Being bonus declared out of general reserve)  | Dr.  | 3,00,000 | 3,00,000             |
|      | Bonus to Shareholders A/c<br>To Share Capital (500 × 250)<br>To Security Premium A/c (Bal. Fig.)<br>(Being 500 bonus shares of ₹ 1,000 each, ₹ 250 paid-up issued at premium) | Dr.  | 3,00,000 | 1,25,000<br>1,75,000 |