

Dr.Uttam Kumar

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Faculty -Commerce

Subject Specailised Accounting

Class -B.Com Part 2

Session-2022-25

Topic

Internal Reconstruction

5. Journal of Anubhav Ltd.

| | | |
|-----------------------------|----|--------|
| Equity share capital A/c | Dr | 100000 |
| (10000 × 10) = ₹ 100000 | | |
| To equity share capital A/c | | 40000 |
| (10000 × 4) = 40000 | | |
| To capital Reduction A/c | | 60000 |

| | | |
|------------------------------------|----|-------|
| 7% Preference share capital A/c | Dr | |
| (10000 × 10) = 100000 | | |
| To 8% preference share capital A/c | | 60000 |
| To capital Reduction A/c | | 40000 |

| | | |
|-------------------------------------|----|--------|
| Capital Reduction A/c | Dr | 100000 |
| (₹ 60000 + ₹ 40000) | | |
| To statement of P/L | | 40000 |
| To goodwill A/c | | 30000 |
| To fixed Assets A/c (Balancing fig) | | 30000 |
| Balance sheet | | |