

**Dr. Uttam Kumar**  
**SRAP College, Barachakia**  
**8210561032**

**Subject:- Specialized Accounting**

**Topic**

**Reconstruction**



**"Nothing is more important than Education"**

5. Journal of Anubhav Ltd.

Equity share capital A/c --- Dr 100000  
 (10000 x 10) = ₹ 100000  
 To equity share capital A/c 40000  
 (10000 x 4) = 40000  
 To capital Reduction A/c 60000

7% Preference share capital A/c -- Dr  
 (10000 x 10) = 100000  
 To 8% preference share capital A/c 60000  
 To capital Reduction A/c 40000

Capital Reduction A/c --- Dr 100000  
 (₹ 60000 + ₹ 40000)  
 To statement of P/L 40000  
 To goodwill A/c 30000  
 To fixed Assets A/c (Balancing fig) 30000  
 Balance sheet

① Equity and liabilities	
shareholder's fund	Amt
(a) share capital	
(b) Reserve and Surplus	100000
current liabilities	
Trade payable (Sundry Creditors)	140000
Assets	<u>240000</u>
Non-current Assets	
fixed assets - Tangible (₹ 200000 - 30000)	170000
current Assets	
(a) inventories (stock)	40000
(b) Trade Receivable (Sundry Debtors)	30000
	<u>240000</u>