

**Dr.Uttam Kumar**

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**Faculty -Commerce**

**Subject Specailised Accounting**

**Class -B.Com Part 2**

**Session-2022-25**

**Topic**

**Internal Reconstruction**

## 5. Journal of Anubhav Ltd.

Equity share capital A/c --- Dr 100000

(10000 × 10) = ₹ 100000

To equity share capital A/c 40000

(10000 × 4) = 40000

To capital Reduction A/c 60000

7% Preference share capital A/c --- Dr.

(10000 × 10) = 100000

To 8% preference share capital A/c 60000

To capital Reduction A/c 40000

Capital Reduction A/c --- Dr 100000

(₹ 60000 + ₹ 40000)

To statement of P/L 40000

To goodwill A/c 30000

To fixed Assets A/c (Balancing fig) 30000

Balance sheet